

## PRESS RELEASE

### TRAVEL INSIDERS INVEST \$1.58 MILLION IN METASEARCH ENGINE HAPPYCAR

- Founders and business angels with extensive experience in the travel industry take part in the financing round for HAPPYCAR
- Global Founders Capital (GFC) and HR Ventures complement the round
- HAPPYCAR is one of Europe's fastest growing metasearch engines for rental cars

#### HAMBURG, OCTOBER 19, 2015

The metasearch engine HAPPYCAR closed another financing round successfully. The investment has been done by well-known travel insiders like HR Ventures (Venture Capital Firm of the Hahn Air Group), Swoodoo founder Wolfgang Heigl, George Hadjigeorgiou (HouseTrip CEO), Teodoro D'Ambrosio (former Bravofly, now Hotelscan CEO) and Dreamlines founder Felix Schneider. Furthermore, existing investors such as NWZ Digital and Capnamic Ventures, as well as the Samwer-Fund GFC completed the funding round in the amount of 1.58 million dollars for HAPPYCAR.

"We are proud that so many travel experts invest in HAPPYCAR. The financing round enables us to extend our IT-Team and to speed up the development of our technology. In addition to this, we want to release some new features in the next months that our customers can look forward to." said Kevin Lücke, Chief Technology Officer of the startup.

HAPPYCAR is specialized in the worldwide price comparison of rental cars. Customers can compare the prices of more than 250 car rental providers in an easy and transparent way. Moreover, filter functions allow customers to refine their search by price, type of car and insurance packages. Thus, customers can customize the search results to their individual wishes and needs and do not need to perform extensive searches on different websites to find the best price. HAPPYCAR combines the offers of national and international car rental agencies worldwide. During the last few years, HAPPYCAR extended its services from Germany to five more European countries (France, Spain, Italy, Poland and the Netherlands).

"As an early investor in HAPPYCAR, I have closely monitored the successful development of the company since its launch. I strongly believe that HAPPYCAR will be one of the dominating market players in this industry, which is why I am excited to support them in the new funding round and to be part of HAPPYCAR's future growth.", stated Wolfgang Heigl, founder of Swoodoo.

## ABOUT HAPPYCAR

HAPPYCAR is one of Europe's fastest growing online portals to compare the prices of rental cars. With more than 250 cooperation partners, the Hamburg-based company has one of the largest networks of partners in its industry. Customers save up to 60 % by comparing the offers of rental cars and additional services with the structured and transparent website. HAPPYCAR guarantees its customers the cheapest rental car at the time of booking. Besides Germany, HAPPYCAR offers its rental car comparison in another five countries.

The HAPPYCAR GmbH has been honored by two well-known German institutions in spring-time 2015. The company got the mark "good" (1.6) for its price-performance-ratio by the DtGV and N24. In May HAPPYCAR has been honored again for the price-performance-ratio with the mark "very good" by TÜV Saarland.

[www.happycar.de](http://www.happycar.de)

## ABOUT HR VENTURES

HR Ventures ([www.hrventures.de/en/](http://www.hrventures.de/en/)) is the venture capital company of the Hahn Air group based in Dreieich, near Frankfurt am Main, Germany. Founded in 2012, HR Ventures focuses on early-stage investments in cutting-edge and scalable technologies.

[www.hrventures.de/en/](http://www.hrventures.de/en/)

## ABOUT GLOBAL FOUNDERS CAPITAL

Global Founders Capital is a globally oriented, stage agnostic venture fund that empowers gifted entrepreneurs worldwide. Their current portfolio includes Kreditech, Traveloka, DaWanda, as well as MarleySpoon and TakeEatEasy and many others. Global Founders Capital has previously invested in Facebook, LinkedIn, Trivago and many other global success stories.

[www.globalfounders.vc](http://www.globalfounders.vc)

## ABOUT CAPNAMIC VENTURES

Capnamic Ventures is an independent venture capital company that invests in growth markets such as mobile, e-commerce, gaming, payment, advertising or software-as-a-service. The team of Capnamic Ventures combines the expertise of 30 years of investment experience. Apart from its own fund, the entire portfolio of DuMont Venture is managed.

[www.capnamic.de/en/](http://www.capnamic.de/en/)

## ABOUT NWZ DIGITAL

NWZ Digital belongs to the NWZ Media Group and was established in order to contribute to young online companies in the fields of e-commerce, B2B, and Mobile Networks. The company places emphasis on new trends and business models in the field of digital media.

[www.nwzonline.de/intern/nwz-digital](http://www.nwzonline.de/intern/nwz-digital)

## **PRESS CONTACT**

Robert Schütze  
M: robert\_schuetze@happycar.com

HAPPYCAR GmbH  
Große Reichenstraße 27  
20457 Hamburg  
Germany  
[www.happycar.de](http://www.happycar.de)

## **EXECUTIVE MANAGEMENT BOARD:**

Robert Schütze, Anna Lena Mibach, Alexander Wessels,  
Register Court: Hamburg: HRB 117039  
USt-ID: DE275466164  
T: +49 (0)40 609 43 03 20  
M: [info@happycar.de](mailto:info@happycar.de)  
[www.happycar.de](http://www.happycar.de)